GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE FUND – Finance Department – Sri V.Y.V.V.R.A. Sarma, Additional Secretary to Government (Retd.) – Refund of Savings fund together with interest accrued thereon – Sanctioned – Orders – Issued.

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FINANCE (OP.I) DEPARTMENT

G.O.RT.No. 2087 **Dated: 02-07-2025**

Read the following:-

1. G.O.Ms.No.323, Finance (Accts.II) Department, dated12.11.1984.
2. G.O.Ms.No.293, Fin. & Plg. (FW:Accts.II) Department, dt.8.10.1984.
3. G.O.Ms.No.312, Fin. & Plg. (FW:Accts.II) Department, dt.6.11.1984.
4. G.O.Ms.No.910, Fin. & Plg. (FW:Admn.II) Department, dt.28.10.2002.
5. G.O.Ms.No.973, Finance (Admn.II) Department, dt.11.12.2002.
6. Cir.Memo.No.1671/20/A2/2001, Fin. (Admn.II) Dept., dt.11.12.2002.
7. G.O.Ms.No.32, Finance (Admn.III-DI, DSA) Department, dt.16.03.2024.
8. Application of Sri V.Y.V.V.R.A. Sarma, Addl. Secy. to Govt. Retd.), Finance Department, dated. 25.04.2024.

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O R D E R:

In pursuance of the orders issued in G.O.s and Memos 1st to 7th read above, sanction is hereby accorded for payment of **Rs.56,296/- (Rupees Fifty Six Thousand Two Hundred and Ninety Six only)** towards saving fund and interest thereon, under Group Insurance Scheme to Sri V.Y.V.V.R.A. Sarma, Additional Secretary to Government (Retd.), Finance Department and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs.10/- or 15/- (one Unit) per month from January, 1986 to 31st October, 2003, Rs.60/- per month from 1st November, 2003 to 31st October, 2012, and Rs.120/- per month from 1st November, 2012 to 31st January, 2024. Calculation sheet is enclosed to this order.

2. The details of the employee is as follows as per the reference 4th read above:

Name of the employee and designation	Sri V.Y.V.V.R.A. Sarma, Additional Secretary to Govt.(Retd.), Finance Department.
Date of commencement of insurance cover and the group to which he is enrolled initially	w.e.f. January,1986 to 31st October, 1994 @ Rs.10/- and w.e.f. November,1995 to 31st October, 2003 @ Rs.15/- p.m.
Change of higher group	w.e.f. November, 2003 to 31st October, 2012 @ Rs.60/-p.m. w.e.f. November, 2012 to 31st January, 2024 @ Rs.120/-p.m.
Total amount sanctioned under savings fund (Savings fund + Interest thereon)	**Rs.56,296/-**
Head of Account for the payment of savings fund / insurance fund / interest:	**For Savings/Interest amount:** M.H. 8011 – Insurance and Pension Fund; Minor Head–107–A.P. State Govt. Employees Group Insurance Scheme; S.H.(01)-A.P. State Govt. Employees Group Insurance Scheme; 001- Insurance Fund; 002-Saving Fund; 003-Interest from Government

3. The Finance (Claims) Department are requested to draw and credit the amount to Sri V.Y.V.V.R.A. Sarma, Additional Secretary to Government (Retd.), Finance Department, through ECS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

PEEYUSH KUMAR
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri V.Y.V.V.R.A. Sarma, Additional Secretary to Government (Retd.), Finance Department.

Copy to:
The Finance (Claims) Department.
The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi, Amaravathi.
The Principal Accountant General (A&E), A.P., Vijayawada.
The Director of Insurance, A.P., Nidhi Bhavan, Mangalagiri, Guntur District.
SF/SC's. (C.No.2562645)

//FORWARDED::BY ORDER//

SECTION OFFICER

ANNEXURE

CALCULATION SHEET

Name of the Subscriber	:	**Sri V.Y.V.V.R.A.SARMA**
Designation	:	**Additional Secretary to Government**
Department	:	**Finance Department**
Scale of Pay	:	**1,33,900 -1,79,000 (RPS-2022)**
Date of Birth	:	**06.01.1962**
Date of Appointment	:	**09.12.1985**
Date of Retirement	:	**31.01.2024**
GIS Subscription Starting Year	:	**January, 1986**
GIS Group Changes	:	**Group D @ Rs.10 P.M. from 01.11.1986**
	:	**Group D @ Rs.15 P.M. from 01.11.1994**
	:	**Group B @ Rs.60 P.M. from 01.11.2003**
	:	**Group A @ Rs.120 P.M. from 01.11.2012**

Sl. No.	**Subscription Period**	**Calculation of total benefits under GIS Saving up to Date of Retirement i.e. 30.04.2023**	**Recovery P.M. Rs.**	**Total Benefit undue GIS Savings per Unit**	**Total Units**	**Extra Units**	**Total benefit up to the date of retirement as per GOMs No.111, Finance (Admn.III) Dept. dt.17.10.2023**
1	01/1986 to 10/2003	01/1986 to 01/2024	10/-or 15/-	Rs.28,806.88	1	0	Rs.28,806.88
2	11/2003 to 10/2012	11/1994 to 01/2024	60/-	Rs.6,205.90	4	3	Rs.18,617.70
3	11/2012 to 01/2024	11/2012 to 01/2024	120/-	Rs.2,217.73	8	4	Rs.8,870.92
	Total						**Rs.56,295.50**
(Rounded up to Rupees Fifty Six Thousand Two Hundred and Ninety Six only)							**Rs.56,296/-**

SECTION OFFICER